

Bill no.: Subtitle C
Amendment no. : _____
Date offered: 6/11/97
Disposition: Ordered
Transmitted

COMMITTEE PRINT
[PROPOSED RECONCILIATION PROVISION]
AS APPROVED BY THE SUBCOMMITTEE TO BUDGET
ON ENERGY AND POWER Comm. AMENDED,
ON JUNE 5, 1997] Voice Vote

1 **Subtitle C-Sale of DOE Assets**

2 **SEC. 3201. SALE OF DOE ASSETS.**

3 (a) **ASSET MANAGEMENT AND DISPOSITION PRO-**
4 **GRAM.**—In order to maximize the use of Department of
5 Energy assets and to reduce overhead and other costs re-
6 lated to asset management at the Department's facilities
7 and laboratories, the Secretary of Energy shall conduct
8 an asset management and disposition program that will
9 result in not less than \$300,000,000 in receipts and sav-
10 ings before October 1, 2002. In carrying out this section,
11 the Secretary shall seek to ~~maximize~~ the return to the
12 United States ~~from~~ the disposition of assets, through
13 means such as appropriate timing of transactions in re-
14 sponse to changing market conditions.

15 (b) **FEDERAL PROPERTY AND ADMINISTRATIVE**
16 **SERVICES ACT.**—The disposition of assets under this sec-
17 tion is not subject to section 202 or 203 of the Federal
18 **Property and Administrative Services Act of 1949** (40
19 U.S.C. 483, 484) or section 13 of the Surplus Property
20 Act of 1944 (50 U.S.C. App. 1622). In order to avoid ~~mar-~~

AMENDMENT TO COMMITTEE PRINT OF SUBTITLE
C

Bill no.:	<u>Subtitle C</u>
Amendment no.:	<u>1</u>
Date offered:	<u>6/11/97</u>
Disposition:	<u>adopted</u>
	<u>voice vote</u>

OFFERED BY **MR. DAN SCHAEFER** OF COLORADO

Strike the text of subtitle C and insert the following:

1 **Subtitle C-Sale of DOE Assets**

2 SEC. 3201. SALE OF DOE SURPLUS URANIUM ASSETS.

3 (a) IN GENERAL.—The Secretary of Energy shall,
4 during the period fiscal year 1999 through fiscal year
5 2002, sell 3.2 million pounds per year of natural and low-
6 enriched uranium that the President has determined is not
7 necessary for national security needs. Such sales shall
8 be—

9 (1) made for delivery after January 1, 1999;

10 (2) subject to a determination, for the period
11 fiscal year 1999 through fiscal year 2002, by the
12 Secretary under section 3114(d)(Z)(B) of the USEC
13 Privatization Act (42 U.S.C. 2297h-10(d)(2)(B));
14 and

15 (3) made at a price not less than the fair mar-
16 ket value of the uranium and in a manner that
17 maximizes proceeds to the Treasury.

18 The Secretary shall receive the proceeds from such sale
19 in the period fiscal year 1999 through fiscal year 2002

AMENDMENT TO SCHAFER AMENDMENT
OFFERED BY MR. DINGELL AND MR. PALLONE
AND MU. STRICKLAND

Bill no.: Subtitle C
Amendment no.: 1a
Date offered: 6/11/97
Disposition: defeated
roll call 21-25

At the end of the amendment, insert the following:

“(c) DETERMINATION THAT SALE WOULD NOT BE IN THE BEST INTERESTS OF THE UNITED STATES.--

The Secretary shall not proceed with any sale of uranium under this section if the Secretary and the Director of the Office of Management and Budget jointly determine that--

(1) such sale would be inconsistent with achievement of a sale price that reflects the full value of the uranium: or

(2) a course of action other than the immediate sale of uranium is in the best interests of the United States.“.

1 ket disruptions, the **Secretary shall** consult with appro-
2 priate **executive** agencies with respect to dispositions
3 under this section.

4 (c) DISPOSITION OF **PROCEEDS**.—**After** deduction of
5 administrative costs of disposition under this section not
6 to **exceed \$7,000,000** per year, the remainder of the pro-
7 ceeds from dispositions under this section shall be re-
8 turned to the Treasury as miscellaneous receipts. There
9 shall be established a new receipt account in the Treasury
10 for proceeds of asset sales under this section.